

*** Loan and Advances Rate ***

Rate of Interest on new loans sanctioned / disbursed with effect from 01.01.2025	A/C TYPE	New Rates 01.01.2025
TL New Machinery/ Furniture loan etc below Rs.100 lakhs	TL-TM	9.65%
TL New & Old Machinery/ Furniture loan from Rs.100 lakhs and above	TL-TMO	9.25%
TL for working capital term loan	TL-WCTL	9.75%
TL for purchase of shop/shed / construction of factory shed below Rs.200 lakhs	TL-TB	9.65%
TL for purchase of shop/shed / construction of factory shed Rs. 200 lakhs and above	TL-TB	9.25%
Housing Loan below Rs. 25 lakhs	HL-NORML	8.40%
Housing Loan Rs. 25 Lakhs To Rs. 140 lakhs	HL-NORML	8.75%
New Housing loan a/cs repairs & renovation maximum Rs. 10 Lacs (w.e.f. 01.07.2022)	HL-REP	9.00%
Education loan up to Rs. 20 Lakhs & 60 EMI	ED - ED60	9.25%
Education loan Above Rs. 20 Lakhs & 120 EMI	ED-ED120	9.75%
Car loan New A/c	HP-4WNEW	8.75%
Consumer loan & 2 nd hand car up to 3 year old & New 2 & 3 wheeler	HP-2WHEE	12.00%
Commercial Vehicle Loan	HP-COMM	10.50%
Gold loan up to Rs. 10 lakhs Sanction / Disburse	GT & GS	9.50%
JCB / Crane / Earth movers machinery	HP-JCB	9.75%
Clinic/ Hospital Building New A/c. below Rs. 100 lakhs	TL-DRB	9.50%
Clinic/ Hospital building New A/c Rs.100 lakhs and above	TL-DRB	9.25%
Hospital New Machinery / Furniture New A/c below Rs. 100.00 lakhs	TL-DRBN-DRM	9.50%
Hospital New & Old Machinery / Furniture New A/c Rs. 100 lakhs and above	TL-DRBN-DRM	9.25%
New Mortgage loan on existing property below Rs.100 lakhs	TL-ML	10.00%
New Mortgage loan against existing property Rs. 100 lakhs and above	TL-ML	10.50%
Loan against Govt. Sec.	GO & OG	10.00%
Unsecured personal loan	UL	13.00%
New Term loan to Builder / Developer	TL-BCD	12.00%
Bill Discount	OD	13.00%
Mortgage Over Draft up to Rs. 50 lakhs	OM-OMN	9.75%
Cash Credit Limit upto Rs. 10,00,000/-	CC	12.25%
Cash Credit Limit of Rs. 10,00,001/- to Rs. 25,00,000/-	CC	11.00%
Cash Credit Limit of Rs. 25,00,001/- to Rs. 50,00,000/-	CC	10.60%
Cash Credit Limit of Rs. 50,00,001/- to Rs. 3,00,00,000/-	CC	9.85%
Cash Credit Limit Rs. 3,00,00,001/- and above	CC	10.50%

New Rate applicable on Priority Sector Lending for up to Rs. 25 lakhs

Rate of Interest on new loans sanctioned / disbursed of PSL up to Rs. 25 lakhs with effect from 01.11.2023	A/C TYPE	New Rates 01.01.2025
TL New Machinery/ Furniture loan etc up to Rs.25 lakhs	TL-TMPS	8.60%
TL for working capital term loan up to Rs.25 lakhs	TL-WCPs	8.75%
TL for purchase of shop/shed / construction of factory shed up to Rs.25 lakhs	TL-TBPS	8.60%
Housing Loan up to Rs.25 lakhs	HL-NORPS	7.90%
New Housing loan a/cs repairs & renovation maximum Rs. 10 Lacs	HL-REPPS	9.00%
Education loan up to Rs. 20 Lakhs & 60 EMI	ED-ED60P	9.25%
Commercial Vehicle Loan up to Rs.25 lakhs	HP-COMPS	9.75%
JCB / Crane / Earth movers machinery up to Rs.25 lakhs	HP-JCBPS	9.25%
Clinic/ Hospital Building New A/c. up to Rs.25 lakhs	TL-DRBPS	8.75%
Hospital New & Old Machinery / Furniture New A/c up to Rs.25 lakhs	TL-DRMPS	8.75%
Mortgage Over Draft up to Rs.25 lakhs	OM-OMPS	9.25%

Notes :----

(1) 0.25% per month rate of Penal CHARGES will be charged on over due amount of Interest and EMI for the overdue period in all Loan Accounts w.e.f. 01.04.2024. except loan against Fixed Deposit/ Govt. Sec.
(2) In CC / FO / OM a/cs on overdue, temporary, excess limit and Non compliance of term of sanction penal CHARGES @ 3% p.a.
(3) One time processing Fees @0.35 % + GST on sanctioned limit on all new Loans, advances accounts sanctioned/dispursed w.e.f. 1st Dec 2020 subject to Minimum of Rs. 350/-* and maximum of Rs. 35000/- + GST
(4) No processing Fees on Housing loan & Car Loans till further Notice.
(5) Cost of CIBIL report per report @ 100/- + GST And Cersai charges @ Rs.100/- + G S T w.e.f. 01.08.2023
(6) Priority Sector Lending (PSL) and loan Rs 25.00 lakh and below, both criteria are obtained than only Priority Sector rates are applicable.
New rates will be applicable on new loans sanctioned / disbursed w.e.f 01.01.2025